

UTILIZATION CERTIFICATE

We hereby certify that **M/s Pragati Construction**, having registered office at First Floor, 1c, Ghosh Para Road, Ichapore, North 24 Parganas, West Bengal, Pin - 743144, have utilized funds to the tune of ₹84,42,928/- upto 31st December, 2019 for construction purposes of the project "**Bhalo-Basha**" (*situated at Goalapara by lane, storebazar Ichapore, Pin -743122, North 24 Parganas, West Bengal*). Expenditures incurred for the purpose for which the funds were received is verified with the books of Accounts, Vouchers and other record produced before us and to the best of our knowledge and belief. Cost of site construction of Real Estate Project is outlined below in details in tabular form. Details of fund received from buyers to the tune of ₹ 1, 50,000/- till 31.12.2019 is attached herewith in. **Annexure-1**.

Cost of land & on site construction of Residential Real Estate Project

S. No.	Particulars	Amount incurred (₹)
1	<u>Land Cost</u> Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	50,00,000/-
2	<u>Cost of Development / Cost of construction</u> (a) cost of Projects (Including water, electricity, to construction site);	16,32,193/-
	(b) Cost of material actually purchased;	13,59,735/-
	(c) Cost of Labor (excluding cost of salaries of employees of the company not directly attached to project);	4,51,000/-
	Total	84,42,928/-

For and on Behalf of –

DUTTA LAHIRI & CO.

Chartered Accountants

Firm's registration no. – 323938E

CA Subhabrata Dutta

Partner

M. No. 059092

UDIN: 20059092AAAAAA6585



Dated: January 9, 2019

Place: Kolkata

Annexure -1

Details of funds received till 31th December, 2019

Date	Purchaser Name	Flat or Car Parking	Floor No	Amount
20/09/2019	Arun Kumar Kundu	Flat No- 1D	First floor	Rs 1,00,000.00
24/09/2019	Subesh Sadhukhan	Flat No- 2D	Second Floor	Rs 50,000.00

